



Western Alliance  
Bank™

Member FDIC

## CLIENT STORY

— Zanker Road  
NEXT EXIT

### Company:

Santa Clara Valley  
Transportation Authority

### Industry:

Transportation

## Driving Shorter Commutes in Silicon Valley

For millions of Silicon Valley drivers, spending a few dollars to shave seven minutes off their commutes is an appealing bargain. That's all part of the plan for Santa Clara Valley Transportation Authority (VTA), a public agency charged with easing traffic congestion in this booming economic region.

Western Alliance Public and Nonprofit Finance stepped in to provide streamlined financing to fund Phase 2 of a system offering solo drivers congestion pricing to use HOV lanes on the busy SR-237. This is a unique example of toll financing, where repayment relies exclusively on toll revenues with no taxpayer funds.

"The fact that we could custom-tailor the financing really helped us," said Raj Srinath, Chief Financial Officer, VTA. "Being able to work with one responsive bank, a commercial bank vs. an investment bank, was more flexible, more convenient and ultimately more cost-effective."

By merging solutions-focused banking with the goals of a forward-thinking public agency, Western Alliance was able to greenlight this high-impact, high-tech project.

### WHAT OUR CLIENTS SAY



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**Raj Srinath, Chief Financial Officer**  
Valley Transportation Authority