

CLIENT STORY

Company:
HOAMCO

Industry:
Homeowner Association

Thoroughly Integrated Banking Helps HOAMCO Drive Efficiencies

For HOAMCO, streamlining processes is crucial. As one of the leading HOA management companies in the Southwest, HOAMCO serves more than 70,000 homeowners who live everywhere from golf and equestrian-focused developments to active adult communities. Keeping paperwork, accounts and information flawlessly organized is key as HOAMCO continues to grow.

Justin Scott, HOAMCO Chief Executive Officer and Founder, relies on tools and technology as key levers to maximize growth and efficiency for his HOA management business. The company's new accounting software, Caliber, came at the recommendation of his bankers at Alliance Association Bank.

"So many banks want to offer services to companies like ours, but Alliance Association Bank truly specializes in our field. They understand the specialized accounting and support we need to support our client relationships," says Scott.

"For HOAMCO, Alliance Association Bank handles hundreds of accounts – reserve accounts, operating accounts – and the paperwork for 70,000 homeowners," says Scott. "It's just seamless. We rely on the bank and trust them implicitly."

Scott also appreciates how hands-on and involved the bank is. "Our banker anticipates needs and provides solutions before we even think to reach out," says Scott. "The bank is critical to our growth and constantly bring us strategic solutions and new innovative tools to support our business. Alliance Association Bank is one of the most important partnerships we have."



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