# SBA Loan Comparison Sheet

## 504 - PROJECTS UP TO $20 MILLION

### Use of Funds
- Purchase, construction and refinance of commercial real estate
  - Majority of space must be owner-occupied
- Partner buyout of real estate
- Up to 90% LTV financing on projects up to $20 million

### Terms and Interest Rates
- **First Mortgage**
  - Fixed and variable interest rate options
  - 25 year amortization, 10 year term
- **Second Mortgage**
  - Fixed interest rate
  - 20 years, fully amortized

### Timing
- Loan prequalified within 48 hours at no charge or obligation to applicant
- Funding within 45–60 days

### Typical Loan Structure
- 10% down payment

## 7(a) - LOANS UP TO $5 MILLION

### Use of Funds
- Purchase, construction and refinance of commercial real estate
  - Majority of space must be owner-occupied
- Partner buyout of real estate
- Business acquisition/partner buyout
- Equipment purchase
- Permanent working capital
- Expansion financing
- Debt refinance/consolidation

### Terms and Interest Rates
- Fully amortized, minimal prepayment fees
- Fixed and variable interest rate options
- Real Estate — up to 90% loan-to-value, up to 25 years
- Business acquisition — up to 90% advance, up to 10 years
- Equipment purchase — up to 100% advance, up to 10 years
- Permanent working capital — up to 10 years
- Debt refinance — 7 to 25 years

### Timing
- Loan prequalified within 48 hours at no charge or obligation to applicant
- Funding within 45–60 days

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This is a summary only and all loans are subject to final approval, satisfactory legal documentation and regulatory compliance. Borrowers are responsible for appraisal and environmental fees plus customary closing costs, including title, escrow, documentation fees and may be responsible for Bridge Bank fees, including bridge loan, construction loan, and packaging fees.